

**NEWCASTLE FAMILY HISTORY SOCIETY INC.****ABN: 43 533 036 199****TREASURER'S REPORT – AGM - 7 MAY 2024****ANNUAL INCOME AND EXPENDITURE – 1 JANUARY 2023 – 31 DECEMBER 2023**

<b>INCOME:</b>	<b>\$</b>	<b>EXPENDITURE:</b>	<b>\$</b>
Administration	\$ 277.22	Administration & Stationery	\$ 1,690.34
Income from State Conference	\$ 15,105.50	Photocopier	\$ 937.04
Administration – GST Refunds	\$ 1,997.00	Mini Conference	\$ 160.00
		Membership Fees - Societies	\$ 316.00
		Zoom fee	\$ 209.90
Donations to Society	\$ 1,688.11	P O Box fee	\$ 153.00
		Float	\$ 150.00
Float Reimbursement	\$ 150.00	Cashflow Subscription	\$ 264.00
		Podcast kits	\$ 1,046.00
Donations to Library	\$ 249.26	Podcast Licence Fee	\$ 171.86
		Snippers copier	\$ 682.95
Genealogy Courses	\$ 489.04	Genealogy courses	\$ 21.02
Interest Received	\$ 680.12	Journal Postage	\$ 436.02
Journal Postage fees	\$ 463.61	Journal Expenses	\$ 2,024.87
Journal Sales	\$ 222.56	Library expenses	\$ 778.67
Library Sales	\$ 666.89	Membership expenses	\$ 406.78
Membership fees	\$ 12,066.88	Membership postage	\$ 101.40
		Newsletter expenses	\$ 92.01
Newsletter Postage Fee	\$ 356.81	Newsletter postage	\$ 216.00
Photocopies	\$ 157.25	Publication expenses	\$ 3,666.90
Publication sales	\$ 5,463.57	Publication postage	\$ 153.65
Publication postage fee	\$ 493.46	Computer expenses	\$ 493.54
		Sandgate Group	\$ 112.59
Raffles	\$ 1,159.68	Research expenses	\$ 456.12
Research	\$ 2,507.00	Cleaning & House	\$ 62.39
		Website & Digital domain	\$ 185.42
Sandgate Group	\$ 28.70	Electricity	\$ 934.02
		Insurance – Public Liability	\$ 475.20
		Insurance – Contents & Theft	\$ 4,017.78
Visitors	\$ 40.00	Maintenance	\$ 19.90
		Rent	\$ 6,570.00
		Water Levy	\$ 320.00
		Snippers	\$ 292.49
		TPG – Internet charges	\$ 959.88
		Phone	\$ 10.86
		Transfer to Term Deposit	\$ 10,000.00
		NPBS – charges	\$ 65.66
<b>TOTAL INCOME:</b>	<b>\$ 44,262.66</b>	<b>TOTAL EXPENDITURE:</b>	<b>\$ 38,654.26</b>
		<b>NET PROFIT</b>	<b>\$ 5,608.40</b>
<b>NSW Community Grant (Solar)</b>	<b>\$8,789.00</b>	<b>NSW Community Grant</b>	<b>\$8,789.00</b>
<b>BANK BALANCES @ 31 DECEMBER 2023</b>			
Statement Account (963155603)			\$ 16,300.52
Club Account (501652808)			\$ 268.41
Business Cheque Account – Visa (556098808)			\$ 1,578.08
3 x \$10,000.00 Term Deposits			\$ 30,000.00
<b>Total Money in Hand @ 31 December 2023</b>			<b>\$ 48,147.01</b>

**NEWCASTLE FAMILY HISTORY SOCIETY INC.**

**ABN: 43 533 036 199**

**Treasurer's Report – Annual General Meeting, 7 May 2024**

This Report accompanies the 2023 Financial Statement for Annual Income and Expenditure from 1 January 2023 to 31 December 2023 which highlights the sources of income and the expenses involved in running our Society. It is pleasing to note that the total money in hand at 31 December 2023 was \$48,147.01.

2023 was a very successful year for the Newcastle Family History Society especially in the replenishment of our funds. The total profit for the year was \$15,608.40 which included \$15,105.50 raised from the 2022 NSW & ACT Annual Conference. This significant boost to our income provided funds to invest in a third \$10,000.00 term deposit and to allocate \$2,000.00 to open a Business Cheque Account which includes a Visa card facility for payments of Invoices that require a Credit Card. This has streamlined our payment systems.

Income from the general business of the Society came from cash payments \$12,383.97, deposits via bank transfers \$11,553.09 and Square and Shop sales \$5,220.10, a total of \$29,157.16. There were 21 transactions on the new On-line shop. These transactions will increase as more people become aware of this facility and more publications become available as downloads. It is important that we keep abreast with the changing patterns of commerce and a challenge to volunteers to feel more confident in using our Square etfpos machine.

In 2023 our Society again benefitted from the NSW Government Community Grant program with a grant of \$8,789.00 for the purchase and installation of Solar Panels. The panels began operating in the second half of the year leading to a significant reduction in our electricity costs. Electricity charges for 2023 were \$934.02 in comparison to \$2,744.05 in 2022. In addition to the solar rebate we also benefitted from NSW-Aus Gov Bill Relief of \$162.50 in our quarterly account.

It is pleasing to note that apart from the income from the Conference, our Society's income and expenditure for 2023 showed a profit of \$502.90. This is due to the generosity of members who support activities and find ways to raise funds thus ensuring that our Society remains a viable association promoting family and local history research. This active support is essential to meet the association's running costs which grow incrementally each year especially in regard to Rent, Insurances and some annual fees. This increase was approximately \$500 in 2023.

I am now completing my fourth term as Treasurer. Thank you for all the support you have given me during this time. I've enjoyed volunteering in this position and have learnt so much about the responsibilities a Society has as a Charity registered with ACNC (Australian Charities and Not for Profit Commission). I'm grateful for the support from Sharyn Boyce who is always at hand to give advice where needed.

Our Society does need a new treasurer and I would be very willing to support them in this role.

Marie Hughes

5 May 2024